H. R. 1751

To expand the teacher loan forgiveness programs under the Federal Family Education Loan and Federal Direct Loan programs.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2003

Mr. Moore (for himself, Mr. Frost, Mr. Frank of Massachusetts, Mr. Davis of Illinois, Mr. Engel, Mrs. Davis of California, Mr. Rodriguez, Mr. Kucinich, Mr. Serrano, Mr. Sandlin, Ms. McCarthy of Missouri, Mrs. Jones of Ohio, Mr. Boucher, Mr. McGovern, Mr. Doyle, Mr. Davis of Florida, Mr. Stenholm, Ms. Carson of Indiana, Mr. Rangel, Mr. Udall of Colorado, Mrs. McCarthy of New York, Mr. Nadler, Mr. Abercrombie, Mr. Etheridge, and Mr. Allen) introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To expand the teacher loan forgiveness programs under the Federal Family Education Loan and Federal Direct Loan programs.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Teacher Recruitment
- 5 and Retention Act of 2003".

1 SEC. 2. EXPANDED STUDENT LOAN FORGIVENESS.

2	(a) FFEL Loans.—Section 428J(c) of the Higher
3	Education Act of 1965 (20 U.S.C. 1078–10(c)) is amend-
4	ed by adding at the end the following new paragraph:
5	"(3) Additional amounts for expanded
6	PROGRAM.—
7	"(A) Larger amounts from appro-
8	PRIATED FUNDS; ELIMINATION OF DELAY.—
9	Notwithstanding the amount specified in para-
10	graph (1), the aggregate amount that the Sec-
11	retary may, from funds appropriated under sub-
12	paragraph (D), repay under this section is a
13	total amount equal to not more than \$17,500
14	of the aggregate of the loan obligation on a loan
15	made under section 428 or 428H that is out-
16	standing after the completion of the first com-
17	plete school year of service qualifying under this
18	paragraph. Such amount shall be repaid, not-
19	withstanding subsection (b)(1), as soon as prac-
20	ticable after the end of each complete school
21	year at the rate of 15 percent of such amount
22	for each of the first and second years of such
23	service, 20 percent for each of the third or
24	fourth years of such service, and 30 percent for
25	the fifth year of such service.

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1	"(B) Expanded service eligibility;
2	ELIMINATION OF NEW BORROWER RESTRIC-
3	TION.—Notwithstanding subsection (b)(1), the
4	Secretary shall carry out a program, through
5	the holder of the loan, of assuming the obliga-
6	tion to repay, using funds appropriated under
7	subparagraph (D), a qualified loan amount for
8	a loan made under section 428 or 428H for any
9	borrower who is not in default on a loan for
10	which the borrower seeks forgiveness and who
11	has been employed—
12	"(i) as a full-time teacher in a school
13	that qualifies under section 465(a)(2)(A)
14	for loan cancellation for Perkins loan re-
15	cipients who teach in such schools;
16	"(ii) as a full-time special education
17	teacher, as described in section
18	465(a)(2)(C); or
19	"(iii) as a full-time teacher of mathe-
20	matics, science, foreign languages, bilin-
21	gual education, or any other field of exper-
22	tise where the State educational agency de-
23	termines there is a shortage of qualified
24	teachers.

1	"(C) Award basis; priority.—The Sec-
2	retary shall make payments under this para-
3	graph to elementary or secondary school teach-
4	ers who meet the requirements of subparagraph
5	(B) on a first-come first-served basis, subject to
6	the availability of appropriations.
7	"(D) Authorization of Appropria-
8	TIONS.—There are authorized to be appro-
9	priated to carry out this paragraph such sums
10	as may be necessary for fiscal year 2003 and
11	for each of the 4 succeeding fiscal years.".
12	(b) DIRECT LOANS.—Section 460(c) of the Higher
13	Education Act of 1965 (20 U.S.C. 1087j(c)) is amended
14	by adding at the end the following new paragraph:

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